

**Faulk, Camilla**

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**From:** Larry Hoffman [larryhoffman49@hotmail.com]  
**Sent:** Sunday, July 05, 2009 3:29 PM  
**To:** Faulk, Camilla  
**Subject:** IOLTA Account

I write to comment upon the WSBA proposed IOLTA comparability rule. I have been in private practice since November, 1986 and have maintained a trust account for all of that time. I have always wondered why banks were not required to pay interest rates on trust accounts that were equal to those paid on our regular business bank accounts. I see no reason why banks should not pay comparable interest rates; they are not restricted from using IOLTA funds in their normal and usual business practices. Adopting a rule requiring banks to pay comparable interest rates will not harm or impact attorneys in any appreciable way and will only impact banks to the extent that they will be required to a comparable interest rate on IOLTA accounts. I support this proposed rule and request that the Court adopt it.

Thank you for your consideration,

LAWRENCE E. HOFFMAN #16556

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